

HOTEL CHANDIGARH BECKONS (A UNIT OF CIHM, CHANDIGARH)
SECTOR-42-D, CHANDIGARH.
(Phone No. 0172-2676052-60)

AUCTION NOTICE

It is notified that unserviceable material like Public Health items, Electrical items, Wooden items & Iron material lying at Hotel Chandigarh Beckons shall be put to open auction on "As is Where is Basis" in the presence of Auction Committee on 12.11.2018 at 11.00 AM. List of items and material can be seen by bidder on any working day in the Hotel between 9.00 AM to 5.00 PM.

CONDITIONS

1. Participant shall deposit Earnest Money of Rs.2000/- in cash or in shape of Bank Draft in favour of Hotel Chandigarh Beckons before auction which shall be refunded to the unsuccessful bidders after the auction.
2. G.M. reserve the right to accept/reject any or all the offers without assigning any reason.

For Detailed Terms & Conditions, please log on CIHM website: www.cihmct.com

Sd/-General Manager

HOTEL CHANDIGARH BECKONS (A UNIT OF CIHM, CHANDIGARH)
SECTOR-42-D, CHANDIGARH.
(Phone No. 0172-2676052-60)

AUCTION OF UNSERVICEABLE MATERIAL

Auction of unserviceable material lying at Hotel Chandigarh Beckons shall be put to open Auction on "AS IS WHERE IS BASIS" in the presence of Auction Committee on 12/11/2018 at 11.00 A.M.

Sr.No.	Description
1.	Lot consisting of Public Health items, Electrical items, Wooden items & Iron material.

Conditions:-

1. The material shall be auctioned on AS IS WHERE IS BASIS.
2. The prospective bidders may inspect the condemned material lying at Hotel Chandigarh Beckons, Sector-42-D, Chandigarh on any working day between 9.00 AM to 5.00 P.M.
3. The material shall be allowed to be lifted/ removed after the approval of the competent authority and after depositing 100% of the bid amount. The bidder shall lift/remove the material within 02 days from the date of approval.
4. Hotel reserves the right to accept or reject any or all the offers without assigning any reason.
5. Participant shall deposit Earnest Money amounting to Rs.2000/- in cash or in shape of Bank Draft in favour of Hotel Chandigarh Beckons before auction which shall be refunded to the unsuccessful bidders after the auction.
6. Successful bidders shall deposit 50% payment of the bid amount at the fall of Hammer as first installment and the balance 50% payment of the bid amount at an earliest but not later than 5.00 P.M of subsequent day as second installment. In case the complete bid amount is not deposited by the stipulated time, the entire amount deposited by the highest bidder shall be forfeited.
7. The Earnest Money deposit of successful bidder shall be refunded after proper clearance of auctioned material. If any item is left at site, the same shall be thrown away at the risk and cost of successful bidder. The bidder shall have no claim for the refund of his earnest money in this case.
8. In case of any dispute, the decision of the G.M. Hotel Chandigarh Beckons shall be final and binding .
9. Dispute, if any, shall be settled only in the jurisdiction of U.T Chandigarh.

Sd/-GENERAL MANAGER