

**CHANDIGARH INSTITUTE OF HOTEL MANAGEMENT & CATERING
TECHNOLOGY SOCIETY, CHANDIGARH**

Balance Sheet as at 31.03.2020

(Amount in Rs.)

Liabilities	Notes	As at 31.03.2020	As at 31.03.2019
Capital /Corpus Fund	2	2540,29,811.64	2540,29,811.64
Reserve & Surplus	3	1432,14,383.09	1174,02,682.58
Current Liabilities	4	115,28,749.88	94,79,997.20
Total		4087,72,944.61	3809,12,491.42

Assets		As at 31.03.2020	As at 31.03.2019
Fixed Assets	5	447,33,358.87	505,44,889.57
Current Assets , Loans & Advances	6	3640,39,585.74	3303,67,601.85
Total		4087,72,944.61	3809,12,491.42

Notes forming part of Financial Statements 1 - 22

As per our report attached

For Kamal Batra & Associates
Chartered Accountants
FRN : 020038N

For and on behalf of Institute

Nilin Kumar
(CA Nilin Kumar)
Partner

Ujjwal Chhabra
Principal/Secretary

AO
AO Accountant

M No : 510072

Principal/Secretary
Chandigarh
Institute of Hotel Management
Sector 42-D, Chandigarh

Administrative Officer
Chandigarh
Institute of Hotel Management
Sector 42-D, Chandigarh

Place : Chandigarh
Date : 03/11/2020

UDIN - 20510072 AAAA BT 6260

**CHANDIGARH INSTITUTE OF HOTEL MANAGEMENT & CATERING
TECHNOLOGY SOCIETY, CHANDIGARH**

Income and Expenditure Account for the year ended 31.03.2020

(Amount in Rs.)

Particulars	Notes	As at 31.03.2020	As at 31.03.2019
INCOME	7	1149,05,319.78	1018,10,886.30
Total		1149,05,319.78	1018,10,886.30
EXPENDITURE			
Eatables Consumed	8	154,19,578.03	134,77,738.91
Power & Fuel	9	78,99,531.59	82,76,886.35
Establishment Expenses	10	482,64,395.00	437,77,179.00
Financial Charges	11	19,806.31	20,276.08
Academic Expenses	12	16,344.78	1,67,902.18
Repairs & Maintenance	13	20,59,149.22	19,91,920.46
Administrative Expenses	14	76,12,250.92	64,44,090.53
Other Expenses	15	-	31,46,756.53
Depreciation	5	61,70,926.00	70,23,384.00
Provision for Tax on Hotel Income		16,31,637.42	10,79,922.00
Excess of Income over Expenditure		258,11,700.51	164,04,830.26
Total		1149,05,319.78	1018,10,886.30

Notes forming part of Financial Statements 1-22

As per our report attached

For Kamal Batra & Associates
Chartered Accountants

For and on behalf of Institute


(CA Anil Kumar)
Partner
M No : 510072


Principal/Secretary


AO


Accountant


Principal/Secretary
Chandigarh
Institute of Hotel Management
Sector 42-D, Chandigarh


Administrative Officer
Chandigarh
Institute of Hotel Management
Sector 42-D, Chandigarh

Place : Chandigarh
Date : 03/11/2020

UDIN - 20510072-AAAAABT6260

**CHANDIGARH INSTITUTE OF HOTEL MANAGEMENT & CATERING
TECHNOLOGY SOCIETY, CHANDIGARH**

Notes forming part of Financial Statements for the year ended 31.03.2020

Particulars	As at 31.03.2020	As at 31.03.2019
Note - 2		
Capital Fund		
Grant in Aid	2540,29,811.64	2540,29,811.64
Total	2540,29,811.64	2540,29,811.64
Note - 3		
Income and Expenditure Account		
As per last Balance Sheet	1174,02,682.58	1009,97,852.32
Add:Trf. From I&E A/c	258,11,700.51	164,04,830.26
Total	1432,14,383.09	1174,02,682.58
Note - 4		
Current Liabilities & Provisions :		
Sundry Creditors	18,49,108.30	10,88,234.00
Statutory Liabilities	21,13,419.40	11,37,166.20
Security Deposit	63,44,831.00	59,49,231.00
Expenses Payable	12,21,391.18	13,05,366.00
Total	115,28,749.88	94,79,997.20
Note - 6		
Current Assets, Loans and Advances		
i) Current Assets		
Inventory	9,47,575.59	10,16,321.41
(As per inventory taken valued & certified by management)		
Sundry Debtors	22,27,519.49	29,62,748.62
(Unsecured but considered good)		
Cash In Hand	1,07,982.83	1,60,455.89
Postage Stamps	630.00	428.00
Balance with Banks-		
In Saving/Current A/cs	127,87,998.08	89,97,595.80
In Fixed Deposit A/c	1810,04,211.28	1491,46,978.14
ii) Loans and Advances		
Advance to CITCO	445,48,417.00	445,48,417.00
Security Deposit	12,42,033.00	12,42,033.00
Prepaid Expenses	1,44,836.00	1,17,327.00
Advances to Employees	11,500.00	11,500.00
Other Advances	1063,87,034.00	1064,90,240.75
Income Tax Recoverable	62,75,884.00	56,28,812.00
GST T ₂ /Cash Ledger	1,07,266.74	10,108.00
GST Input	-	86,109.99
GST on Advance Booking	14,200.00	30,660.56
Advance Tax & TDS (CY)	16,30,488.46	15,02,894.11
TDS (2018-19)	4,22,972.11	-
TDS (2017-18)	-	15,01,343.42
TDS (2016-17)	11,46,606.57	18,81,197.57
TDS (2015-16)	1,39,117.33	1,39,117.33
TDS (2014-15)	20,98,303.76	20,98,303.76
TDS (2013-14)	7,00,306.00	7,00,306.00
TDS (2012-13)	1,98,842.00	1,98,842.00
TDS (2011-12)	3,56,848.71	3,56,848.71
TDS(2009-10)	4,38,624.19	4,38,624.19
TDS(2008-09)	10,99,350.60	10,99,350.60
TDS(2007-08)	1,038.00	1,038.00
Total	3640,39,585.74	3303,67,601.85



**CHANDIGARH INSTITUTE OF HOTEL MANAGEMENT & CATERING
TECHNOLOGY SOCIETY, CHANDIGARH**
Notes forming part of Financial Statements for the year ended 31.03.2020

Particulars	As at 31.03.2020	As at 31.03.2019
Note - 7		
Incomes		
Grant in Aid from Chd Administration	256,00,000.00	250,00,000.00
Room Rent	188,97,415.00	138,41,265.80
Fees & Other Receipts	341,79,072.23	279,80,950.34
Interest Earned from Banks	118,06,227.14	106,37,042.86
Interest Earned on IT Refund	1,04,048.00	-
Miscellaneous Income	5,55,355.12	6,34,729.29
Sale		
Sales ODC	2,56,500.00	5,93,750.00
Banquet	115,94,329.17	116,88,770.43
Bar	31,73,256.49	34,14,218.75
Bakery	73,223.75	85,010.00
Resturant	66,45,511.68	66,20,073.18
Room Service	20,20,381.20	13,15,075.65
Total	1149,05,319.78	1018,10,886.30
Note - 8		
Eatable Consumed		
Vegetable & Fruits	12,62,080.19	11,42,280.00
Beverages	4,37,273.17	4,10,049.22
Milk & Cream	21,99,047.00	19,97,876.04
Store Purchase	39,90,483.93	42,41,097.36
GST ITC Reversed	24,11,114.17	8,19,459.86
Consumables	42,79,505.41	43,50,253.38
Wine & Beer	7,71,328.34	8,03,543.58
	153,50,832.21	137,64,559.44
Add: Opening Balance	10,16,321.41	7,29,500.88
Less : Closing Stock	9,47,575.59	10,16,321.41
Total	154,19,578.03	134,77,738.91
Note - 9		
Power & Fuel		
Coal & Gas	11,27,408.59	11,93,211.85
Fuel & Diesel	11,22,804.00	12,79,724.50
Electricity & Water	56,49,319.00	58,03,950.00
Total	78,99,531.59	82,76,886.35
Note - 10		
Establishment Expenses		
Salaries & Wages	441,33,524.00	393,41,397.00
Medical Reimbursement	3,13,031.00	3,73,989.00
EDLI Charges	1,07,597.00	1,57,319.00
Cont.to Leave Encashment Fund	3,09,823.00	-
Contribution to Gratuity Fund	19,262.00	10,00,000.00
LTC	3,71,162.00	1,38,581.00
Staff Uniform Exp	27,467.00	10,570.00
Provident Fund & Other Funds	25,28,879.00	22,19,667.00
Honorarium (Diploma Exp)	4,53,650.00	5,35,656.00
Total	482,64,395.00	437,77,179.00



**CHANDIGARH INSTITUTE OF HOTEL MANAGEMENT & CATERING
TECHNOLOGY SOCIETY, CHANDIGARH**

Notes forming part of Financial Statements for the year ended 31.03.2020

Note - 11

Financial Charges

Bank Charges	19,806.31	20,276.08
Total	19,806.31	20,276.08

Note - 12

Academic Expenses

Identity Card & TIE	136.00	35,599.00
Journal, Magazine & Logo Exp	-	1,12,560.00
Organisational Exp	16,208.78	19,743.18
Total	16,344.78	1,67,902.18

Note - 13

Repair and Maintenance

Building	2,53,187.00	2,60,060.00
Equipment/Vehicles	9,82,620.15	9,63,737.23
Misc AMC	3,08,120.00	3,63,860.00
Furniture & Fixture	49,180.00	21,730.00
Other Repairs	4,66,042.07	3,82,533.23
Total	20,59,149.22	19,91,920.46

Note - 14

Administrative expenses

Advertisement & Publicity	2,07,515.00	2,34,545.70
Audit Fee	83,545.00	47,837.00
First Aid Expenses	29,840.00	26,434.00
Cartage	30,692.00	34,332.00
Ground Rent	30,155.00	30,155.00
GST Paid under Reverse Charge	-	77,756.00
Printing & Stationery	1,32,298.92	2,73,740.52
News Paper & Periodicals	1,43,572.75	68,950.00
Postage & Telegram	25,472.00	23,221.00
Telephone Expenses	10,82,025.00	85,733.00
Travelling & Conveyance	84,958.00	92,491.40
Miscellaneous Expenses	5,91,107.14	2,10,226.99
Rent, Rate , Fees & Taxes	5,62,560.00	12,61,620.00
Laundry Expenses/Housekeeping	8,81,482.37	7,21,384.00
Cleaning Expenses	3,70,121.00	3,69,970.00
Crockery & Cutlery	1,64,745.88	1,78,772.40
Professional Charges	1,96,540.00	2,68,550.00
Service Charges (Govt Building)	-	89,809.00
Service Charges Paid to Staff	5,16,842.00	5,15,315.00
Pest Control Expenses	50,380.00	53,998.00
Credit Card Swipe Charges	1,99,811.59	1,66,888.22
Insurance	49,150.00	53,750.00
Light Equipment	1,10,455.74	1,72,331.30
Commission to Travel Agent	20,29,823.53	13,53,602.00
Vehicle Running Exp	39,158.00	32,678.00
Scholarship & Prizes	-	-
Total	76,12,250.92	64,44,090.53

Note - 15

Other expenses

Deficit from MID Day Meal Scheme	-	31,46,756.53
Student Welfare Expenses	-	-
Total	-	31,46,756.53



